Vadilal

Date: 13th August 2026

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Security Code No. 519152

Dear Sir/ Madam,

SUB: Outcome of the Board Meeting held on 13th August 2026.

Ref.: Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the board of directors of Vadilal Enterprises Limited at its meeting held on 13th August 2026 has interalia approved the following:

(1) Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2026 as per regulation 33 and other applicable regulations of the Listing Regulations.

In this regard, please find enclosed herewith Unaudited Financial Results of the Company along with Limited review report for the quarter ended on June 30, 2026.

Board Meeting timings: commenced at: 03.00 p.m. and concluded at: 04.30 p.m.

The above is also being made available on the website of the Company i.e. https://vadilalgroup.com

Please take the same in your record.

Yours faithfully,
For **VADILAL ENTERPRISES LIMITED**

Nikita Udhani
Company Secretary & Compliance Officer

Walker Chandiok & Co LLP

Block No. D/15th Floor,
Cabin No. A5 to A7
"West Gate" Near YMCA Club,
S.G Highway, Sarkhej Road,
Ahmedabad-380015
Gujarat, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vadilal Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Vadilal Enterprises Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of unaudited quarterly financial results for the period ended 30 June 2025 included in the Statement was carried out and reported by Arpit Patel & Associates who has expressed unmodified conclusion vide their review report dated 13 August 2025, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

H. Janani

Mehulkumar Sharadkumar Janani
Partner
Membership No. 118617
UDIN 26118617JZRGUC8604

WALKER CHANDIOK & CO. LLP * CHARTERED ACCOUNTANTS *

Place: Ahmedabad
Date: 13 August 2026

VADILAL ENTERPRISES LIMITED

Registered office : 3rd Floor, South Block, Puniska House, Next to One-42, Opp, Jayantilal Park BRTS Stop, Bopal-Ambli Road, Ahmedabad-380058
Phone: 07948081200 CIN : L51100GJ1985PLC007995, Email- info@vadilalgroup.com Website: vadilalgroup.com / vadilalicecreams.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(₹ in Crore except per equity share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) Refer Note 3	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue From Operations	703.66	291.29	516.70	1,217.28
	b) Other Income	1.30	1.73	1.11	5.55
	Total Income	**704.96**	**293.02**	**517.81**	**1,222.83**
2	**Expenses**				
	a) Purchases of Stock-In-Trade	535.52	259.21	383.67	927.47
	b) Changes In Inventories of Stock-In-Trade	13.37	(33.70)	5.88	(16.35)
	c) Employee Benefits Expense	21.20	15.98	13.58	60.51
	d) Finance Costs	2.06	2.39	1.85	8.23
	e) Depreciation and Amortisation Expense	5.98	5.33	4.70	20.00
	f) Other Expenses	95.67	49.36	81.25	208.86
	Total Expenses	**673.80**	**298.57**	**490.93**	**1,208.72**
3	**Profit/ (Loss) Before Tax (1-2)**	**31.16**	**(5.55)**	**26.88**	**14.11**
4	**Tax Expense**				
	a) Current Tax	8.43	(0.73)	6.74	5.45
	b) Deferred Tax	(0.57)	(0.60)	0.04	(1.79)
	Total Tax Expenses	**7.86**	**(1.33)**	**6.78**	**3.66**
5	**Net Profit/(Loss) after tax for the period/year (3-4)**	**23.30**	**(4.22)**	**20.10**	**10.45**
6	**Other Comprehensive Income / (Loss) (Net of Tax)**				
A	(i) Items that will not be reclassified to statement of profit or loss	-	0.42	(0.30)	0.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.11)	0.08	(0.16)
B	(i) Items that will be reclassified to statement of profit or loss	0.08	0.28	(0.57)	0.04
	(ii) Income tax on items that will be reclassified to profit or loss	(0.02)	(0.07)	0.14	(0.01)
	Total Other Comprehensive Income / (Loss) for the period/ year (Net of Tax)	**0.06**	**0.52**	**(0.65)**	**0.50**
7	**Total Comprehensive Income/(Loss) for the period/ year (5+6)**	**23.36**	**(3.70)**	**19.45**	**10.95**
8	Paid-up Equity Share Capital (face value of ₹ 10/- each)	0.86	0.86	0.86	0.86
9	Other Equity				32.23
10	Earnings per share (of ₹ 10/- each) (not annualized except year end) :				
	Basic EPS (₹)	270.09	(48.92)	233.00	121.14
	Diluted EPS (₹)	270.09	(48.92)	233.00	121.14

WALKER CHANDIOK & Co. LLP CHARTERED ACCOUNTANTS

VADILAL ENTERPRISES LIMITED

Notes to the financial results for the quarter ended June 30, 2026

1 The aforesaid financial results of the Vadilal Enterprises Limited ('the Company') for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2026.

2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') 34, Interim Financial Reporting (Ind AS 34) as Prescribed under section 133 of the Companies Act 2013, ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, (as amended).

3 The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026, and unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the respective financial year which were subjected to limited review.

4 The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with IND AS 108 - "Operating Segment".

5 Previous year amounts have been reclassified / regrouped, wherever necessary, to conform to the current year's presentation and are not material to the Financial results.

WALKER CHANDIOK & Co. LLP CHARTERED ACCOUNTANTS

For VADILAL ENTERPRISES LIMITED

RAJESH K. PANDYA
CHAIRMAN

Place: Ahmedabad
Date: August 13, 2026