



**VADIAL ENTERPRISES LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	12,598.45	25,730.08	11,025.49	38,328.53	35,291.44	54,585.94
2	Other Income	39.64	40.99	52.00	80.63	273.00	309.37
3	<b>Total Income (1+2)</b>	<b>12,638.09</b>	<b>25,771.07</b>	<b>11,077.49</b>	<b>38,409.16</b>	<b>35,564.44</b>	<b>54,895.31</b>
4	<b>Expenses</b>						
a)	Purchases of stock-in-trade	9,489.48	19,595.40	8,148.38	29,085.08	29,732.03	44,740.47
b)	Changes in inventories of stock-in-trade	387.59	597.27	204.58	984.86	(1,079.59)	(1,954.13)
c)	Employee benefits expense	865.30	889.58	642.90	1,754.88	1,279.77	2,772.46
d)	Finance costs	89.59	68.90	55.25	158.49	96.46	250.00
e)	Depreciation and amortisation expense	300.92	275.86	257.42	576.78	503.95	1,060.95
f)	Other expenses	6,633.29	3,610.47	1,552.84	5,243.76	4,577.03	8,005.83
	<b>Total Expenses</b>	<b>12,746.17</b>	<b>25,037.68</b>	<b>10,881.37</b>	<b>37,803.85</b>	<b>35,109.65</b>	<b>54,873.58</b>
5	<b>Profit/(loss) from ordinary activities before Tax (3-4)</b>	<b>(128.08)</b>	<b>733.39</b>	<b>196.12</b>	<b>605.31</b>	<b>454.79</b>	<b>21.73</b>
6	<b>Tax expense</b>						
a)	Current Tax	(18.41)	276.67	28.28	258.26	125.46	2.39
b)	Deferred Tax	(7.36)	(48.83)	39.37	(56.19)	15.42	4.54
	<b>Total Tax Expense</b>	<b>(25.77)</b>	<b>227.84</b>	<b>67.65</b>	<b>202.07</b>	<b>140.88</b>	<b>6.93</b>
7	<b>Net Profit/(loss) for the period/year (5-6)</b>	<b>(102.31)</b>	<b>505.55</b>	<b>128.47</b>	<b>403.24</b>	<b>313.91</b>	<b>14.80</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss						
		0.09	0.09	(1.35)	0.18	(2.69)	0.37
9	<b>Total Comprehensive Income/(loss) for the period/year (7+8)</b>	<b>(102.22)</b>	<b>505.64</b>	<b>127.12</b>	<b>403.42</b>	<b>311.22</b>	<b>15.17</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	86.26	86.26	86.26	86.26	86.26	86.26
11	Other Equity						312.77
12	Earnings Per Share (of ₹ 10/- each) (not annualized) :						
	Basic and Diluted (₹)	(11.86)	58.60	14.89	46.74	36.39	1.72

**Statement of Assets and Liabilities**

Particulars	(₹ in Lakhs)	
	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5,793.64	4,829.17
(b) Capital work-in-progress	239.14	857.06
(c) Other Intangible assets	114.40	89.37
(d) <b>Financial Assets</b>		
(i) Investments	15.24	15.24
(ii) Loans	2.49	4.75
(iii) Other Financial Assets	1,544.61	1,477.01
(e) Deferred Tax Assets (Net)	238.61	184.69
(f) Other Non-Current Assets	868.18	895.47
<b>Total Non Current Assets</b>	<b>8,816.31</b>	<b>8,352.76</b>
<b>Current assets</b>		
(a) Inventories	1,093.16	2,099.65
(b) <b>Financial Assets</b>		
(i) Trade Receivables	1,608.43	2,492.90
(ii) Cash & Cash Equivalents	136.66	609.08
(iii) Bank balance other than (ii) above	34.02	5.63
(iv) Loans	10.72	11.01
(v) Other Financial Assets	12.00	21.60
(c) Current Tax Assets (Net)		21.36
(d) Other Current Assets	743.87	696.34
<b>Total Current Assets</b>	<b>3,638.86</b>	<b>5,957.57</b>
<b>Total Assets</b>	<b>12,455.17</b>	<b>14,310.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	86.27	86.27
(b) Other Equity	707.82	312.77
<b>Total Equity</b>	<b>794.09</b>	<b>399.04</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) <b>Financial Liabilities</b>		
(i) Borrowings	1,580.64	981.38
(ii) Other Financial Liabilities	8.39	9.18
(b) Provisions	17.62	17.62
<b>Total Non current Liabilities</b>	<b>1,606.65</b>	<b>1,008.18</b>
<b>Current Liabilities</b>		
(a) <b>Financial Liabilities</b>		
(i) Borrowings	121.19	555.81
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,985.85	4,707.67
(iii) Other Financial Liabilities	7,264.27	7,247.06
(b) Provisions	214.55	171.17
(c) Current Tax Liabilities (Net)	250.68	-
(d) Other Current Liabilities	217.89	221.40
<b>Total Current Liabilities</b>	<b>10,054.43</b>	<b>12,903.11</b>
<b>Total Equity and Liabilities</b>	<b>12,455.17</b>	<b>14,310.33</b>

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on January 3, 2019. The Statutory auditor has carried out limited review of Financial Results for the quarter and half year ended on September 30, 2018.
- The Board of Directors of the Company has sought an explanation into the business rationale of certain payments amounting to ₹ 53.39 lakhs made by the Company's Management. The Statutory Auditors have expressed qualification in respect of this matter in their limited review report. In the opinion of the Board of Directors, this is not likely to have any material impact on the financial results of the Company.
- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with INDAS 108 - "Operating Segment".
- Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.

FOR VADIAL ENTERPRISES LIMITED

Place : Ahmedabad  
Date : January 03, 2019

RAJESH R. GANDHI  
CHAIRMAN