



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I

₹. In Lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015.

Sr. No.	Particulars	Three months ended on 30-06-2015	Preceding three months ended on 31-03-2015 (Refer Note 5)	Corresponding three months ended on 30-06-2014 in the previous year	Previous year ended on 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	18239.88	7748.26	16761.98	40113.97
	(b) Other operating income	60.86	49.23	52.85	229.16
	Total Income from operations (Net)	18300.74	7797.49	16814.83	40343.13
2	Expenditure				
	a) Cost of materials consumed	9312.76	5571.19	9489.48	23678.08
	b) Purchase of stock-in-trade	4.32	1.80	16.40	5.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	742.61	(1218.42)	710.00	992.82
	d) Employees benefits expense	506.50	478.60	482.25	1989.64
	e) Depreciation and amortisation expense	364.16	358.44	355.73	1304.81
	f) Other Expenditure	3550.16	2335.67	3090.12	9584.36
	Total expenses :	14480.51	7527.28	14143.98	37555.47
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	3820.23	270.21	2670.85	2787.66
4	Other Income	29.79	87.32	49.78	307.86
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	3850.02	357.53	2720.63	3095.52
6	Finance Costs	583.62	685.13	682.16	2573.24
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	3266.40	(327.60)	2038.47	522.28
8	Exceptional Items	0.00	0.00	0.00	(196.93)
9	Profit / (Loss) from ordinary activities before tax (7+8)	3266.40	(327.60)	2038.47	325.35
10	Tax expense	1130.44	(98.96)	692.87	132.45
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	2135.96	(228.64)	1345.60	192.90
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	2135.96	(228.64)	1345.60	192.90
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	718.78	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	4693.98
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	29.72	(3.18)	18.72	2.68
	b) Diluted (₹)	29.72	(3.18)	18.72	2.68
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	29.72	(3.18)	18.72	2.68
	b) Diluted (₹)	29.72	(3.18)	18.72	2.68

PART - II					
Information for the quarter and year ended on 30-06-2015.					
Sr. No.	Particulars	Three months ended on 30-06-2015	Preceding three months ended on 31-03-2015	Corresponding three months ended on 30-06-2014 in the previous year	Previous year ended on 31-03-2015
1	Public Shareholding - Number of Shares - Percentage of Shareholding	2500456 34.79%	2504714 34.85%	2505998 34.86%	2504714 34.85%
2	Promoters and promoter group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	- Number of Shares	4687374	4683116	4681832	4683116
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.21%	65.15%	65.14%	65.15%

Particulars	3 months ended on 30-06-2015.
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-06-2015.	Nil
Received during the quarter ended on 30-06-2015.	Nil
Disposed of during the quarter ended on 30-06-2015.	Nil
Remaining unresolved at the end of the quarter 30-06-2015.	Nil

NOTES :

- As the major business of the Company i.e. ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
- Company has made investment in equity of overseas subsidiary company for ₹ 136.41Lacs (Value after diminution ₹ 1.36 lacs). Further ₹ 300.66Lacs is receivable against the goods sold. During the Current quarter subsidiary Company has incurred profit of ₹ 26.00 Lacs (Accumulated losses ₹ 353.97 Lacs). In view of long term involvement and expected increase in business of subsidiary, the company considers that the exposure will be fully realisable.
- For the quarter ended on June 2015, the company has utilised ₹ 294.28 Lacs out of MAT credit entitlement balance of ₹ 551.85 Lacs as on 31st March, 2015 and on the basis of the projection for future profit the remaining balance of MAT credit entitlement will be utilised within the specified period.
- The figures of three months ended on March 31, 2015 is the balancing figure between audited figures in respect of full financial year and the published figures up to the third quarter of the financial year ended on March 31, 2015.
- The above Financial results for the Quarter ended June 30, 2015 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 13.08.2015 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : 13.08.2015
Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN AND MANAGING DIRECTOR



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2015.

₹ in Lacs

Sr. No.	Particulars	Three months ended on 30-06-2015	Preceding three months ended on 31-03-2015	Corresponding three months ended on 30-06-2014 in the previous year	Previous Year Ended on 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Ice - cream Division	16786.72	6500.59	15452.21	34432.90
	b) Processed Food Division	1537.86	1374.83	1454.43	6231.27
	c) Others	1.66	1.27	1.92	6.49
	Total	18326.24	7876.69	16908.56	40670.66
	Less: Inter-segment Revenue	0.00	0.00	(46.96)	(60.81)
	Net Sales/Income from Operations	18326.24	7876.69	16861.60	40609.85
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Ice - cream Division	4033.05	466.00	2760.12	3416.31
	b) Processed Food Division	(107.69)	(44.02)	32.45	(58.53)
	c) Others	0.26	(0.96)	(0.08)	(1.17)
	Total	3925.62	421.02	2792.49	3356.61
	Less:				
	a) Interest	583.62	685.13	682.16	2573.24
	b) Other un-allocable expenditure net off un-allocable income	75.60	63.49	71.86	261.09
	Total	659.22	748.62	754.02	2,834.33
	Total Profit before Tax and exceptional items	3266.40	(327.60)	2038.47	522.28
	Exceptional Items	0.00	0.00	0.00	(196.93)
	Total Profit before Tax and exceptional items	3266.40	(327.60)	2038.47	325.35
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Ice - cream Division	16696.77	17994.19	17293.49	17994.19
	b) Processed Food Division	8830.80	8962.87	9472.31	8962.87
	c) Others	39.04	37.70	27.47	37.70
	Total	25566.61	26994.76	26793.27	26994.76
	Add: Unallocable Current Assets	(11949.18)	(15513.29)	(13998.49)	(15513.29)
	Less Unallocable Current Liabilities				
	Total	13617.43	11481.47	12794.78	11481.47